

FORTUNE FOODS LIMITED

An ISO 9001 & HACCP Company

Regd. Office- 5, Gulshan Appartment, Tigrania Corner, New Mumbai Agra Road, Nasik- 422011

Works- Village Awankhed, Tal- Dindori, Nasik- 422202

Email- fortunefoods@satyam.net.in; CIN - U01511MH1989PLC186682

Standalone Unaudited Financial Results

Part I							(Rs. In Lakhs)
Statement of Unaudited Results for the Quarter and Nine Months Ended 31 December 2018							
Sr. No.	Particulars	Three Months Ended			Nine Months Ended		Year Ended
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	Income from Operations						
(a)	Net Sales/Income from Operations (Net of excise duty)	335.52	302.47	337.56	1,025.72	969.07	1,430.76
(b)	Other Operating Income	2.18	1.51	2.34	8.99	7.20	11.00
	Total income from Operations (net)	337.70	303.98	339.90	1,034.71	976.27	1,441.76
2.	Expenses						
(a)	Cost of Materials consumed	150.04	169.83	145.14	547.35	460.69	787.32
(b)	Purchase of stock-in-trade	-	-	-	-	-	-
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	9.09	-2.00	32.00	19.09	67.54	86.58
(d)	Employee benefits expense	8.29	40.54	30.20	99.29	77.33	149.50
(e)	Depreciation and amortisation expense	30.91	22.07	22.07	75.05	66.22	88.29
(f)	Other expenses	103.79	78.10	87.75	259.52	249.02	317.26
	Total Expenses	302.12	308.54	317.16	1,000.30	920.79	1,428.95
3.	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	35.58	-4.56	22.74	34.41	55.48	12.81
4.	Other Income	-	-	-	-	0.84	0.84
5.	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	35.58	-4.56	22.74	34.41	56.32	13.65
6.	Finance Costs	7.16	4.54	5.64	13.33	7.07	44.33
7.	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	28.42	-9.10	17.10	21.08	49.25	-30.68
8.	Exceptional Items	-	-	-	-	-	-25.00
9.	Profit / (Loss) from ordinary activities before tax (7 + 8)	28.42	-9.10	17.10	21.08	49.25	-55.68
10.	Tax expense	5.18	-0.50	3.51	4.18	7.21	-7.09
11.	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	23.24	-8.60	13.60	16.90	42.04	-48.59
12.	Extraordinary items	-	-	-	-	-	-
13.	Net Profit / (Loss) for the period (11 + 12)	23.24	-8.60	13.60	16.90	42.04	-48.59
14.	Other Comprehensive Income (Net of tax)	-	-	-	-	-	-
15.	Total Comprehensive Income (13+14)	23.24	-8.60	13.60	16.90	42.04	-48.59
16.	Paid-up equity share capital (Face Value of Rs. 10 each)	436.00	436.00	436.00	436.00	436.00	436.00
17.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	30.00	30.00	30.00	30.00	30.00	30.00
18.	i. Earnings Per Share before and after extraordinary items (of Rs. 10/- each) (not annualised):						
	(a) Basic	0.53	(0.20)	0.31	0.39	0.96	(1.11)
	(b) Diluted	0.53	(0.20)	0.31	0.39	0.96	(1.11)

Notes:

- The unaudited standalone financial results of the Company have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015, as amended.
- The above unaudited standalone financial results of the Company have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on January 16, 2019. The statutory auditors have carried out a limited review of these results.
- With effect from July 01, 2017, Goods and Service Tax ("GST") has been implemented which has replaced several indirect taxes including excise duty. While Ind AS required excise duty to be included while computing revenues, GST is required to be excluded from revenue computation. However, 'Revenue from operations has been disclosed net of excise duty in these results to enhance comparability of financial information.
- The Company's business activity falls within a single reportable business segment i.e. 'Manufacturing'

Place: Nashik
Date: January 16, 2019

For Fortune Foods Limited

Shalish Gupta
Whole-time Director
(DIN - 1066537)

